



S. P. MARWAHA & CO.

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **OK PLAY INDIA LIMITED** for the period ended on 31.12.2014. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: NEW DELHI
DATED: 12.02.2015.



for **S.P.MARWAHA & CO.**
Chartered Accountants

(A.S.BAJAJ)
Partner
(Membership No. : 86120)

OK PLAY INDIA LIMITED

Regd. Office:- 17, Roz-Ka-Meo Industrial Estate, District - Mewat, Haryana

PART I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

(Rs. in Lacs)

Sl.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations						
	a) Net sales/income from operations (Net of excise duty)	2,103.75	744.99	2,848.68	4,694.47	8,101.53	10,605.97
	b) Other Operating Income	13.58	15.19	-	28.77	24.38	28.00
	Total income from operations (net)	2,117.33	760.18	2,848.68	4,723.24	8,125.91	10,633.97
2	Expenses						
	a) Cost of Materials Consumed	1,555.03	513.64	1,571.45	2,777.42	5,142.71	6,642.46
	b) Purchases of stock-in-trade	-	-	-	-	-	768.60
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(158.03)	(365.08)	305.10	76.49	197.99	(895.69)
	d) Employee benefits expenses	172.30	178.41	195.91	486.95	550.54	788.20
	e) Depreciation and amortisation expense	64.33	169.81	157.73	398.10	462.94	591.48
	f) Other expenditure	95.97	202.24	121.11	414.29	408.63	1,491.13
	Total expenses	1,729.59	699.03	2,351.30	4,153.25	6,762.81	9,386.18
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1- 2)	387.74	61.15	497.38	569.99	1,363.10	1,247.79
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	387.74	61.15	497.38	569.99	1,363.10	1,247.79
6	Finance costs	247.64	214.44	238.29	633.20	616.52	785.08
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	140.10	(153.28)	259.09	(63.21)	746.58	462.71
8	Exceptional Items (Exchange Fluctuation Gain/(Loss))	(83.96)	(92.62)	122.49	(181.12)	(473.78)	(347.66)
9	Profit/(Loss) from ordinary activities before tax (7+8)	56.14	(245.90)	381.58	(244.33)	272.80	115.05
10	Tax Expense						
	Current Tax/MAT (Including Provision of Tax for earlier years/Write back of Excess Provisions)	-	-	54.58	-	54.58	67.32
	Defered Tax Liability (Net)	-	-	-	-	-	465.09
11	Net Profit/(Loss) from ordinary Activities after tax (9 10)	56.14	(245.90)	327.00	(244.33)	218.22	(417.36)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	56.14	(245.90)	327.00	(244.33)	218.22	(417.36)
14	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	1,798.21	1,798.21	1,698.21	1,798.21	1,698.21	1,708.31
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,592.83
16(i)	Earnings per share (before extraordinary items) (Rs) (not annualised)						
	(a) Basic	0.31	(1.36)	1.93	(1.36)	1.28	(2.44)
	(b) Diluted	0.31	(1.36)	1.93	(1.36)	1.28	(2.44)
16(ii)	Earnings per share (after extraordinary item) (Rs) (not annualised)						
	(a) Basic	0.31	(1.36)	1.93	(1.36)	1.28	(2.44)
	(b) Diluted	0.31	(1.36)	1.93	(1.36)	1.28	(2.44)



PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	Number of Shares	7,113,098	7,113,098	6,363,098	7,113,098	6,363,098
	Percentage of Shareholding	39.56%	39.56%	37.47%	39.56%	37.25%
2	Promoters and Promoter group Shareholding					
	a) Pledged / Encumbered					
	Number of Equity Shares of Rs. 10/- each	6,794,000	6,794,000	4,794,000	6,794,000	4,794,000
	Percentage of Shareholding					
	(As a percentage of total shareholding of promoter and promoter group)	62.51%	62.51%	45.15%	62.51%	44.72%
	(As a percentage of total share capital of the company)	37.78%	37.78%	28.23%	37.78%	28.06%
	b) Non-encumbered					
	Number of Equity Shares of Rs. 10/- each	4,075,002	4,075,002	5,825,002	4,075,002	5,926,002
	Percentage of Shareholding					
	(As a percentage of total shareholding of promoter and promoter group)	37.49%	37.49%	54.85%	37.49%	55.28%
	(As a percentage of total share capital of the company)	22.66%	22.66%	34.30%	22.66%	34.69%
	Particulars					
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	NIL				

NOTES

- The financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on Wednesday, the 12th February, 2015.
- The Limited Review of these results has been done by the Statutory Auditors of the company.
- The Company identifies all its operations as one reportable segment.
- The Company has recorded exchange fluctuation loss of Rs. 83.96 lacs which has arisen on account of restatement of liability towards 'FCCB' and 'FCB' at the end of the quarter.
- Depreciation has been computed on the basis of existing policy of the company being followed up to 31st March, 2014 in accordance with schedule XIV of the companies Act, 1956. The Companies Act, 2013 requires estimation of remaining Useful Life of all assets and the computation of the same is in process. The difference between the current and revised computation, if any will be recognised in the subsequent quarters.
- Deferred Tax Liability/Assets, if any, has not been determined as it will be finalised at the year end.
- Previous period figures have been regrouped/rearranged wherever necessary.

NEW DELHI
DATED : 12.02.2015



for OK PLAY INDIA LIMITED
(Signature)
RAJAN HANDA
MANAGING DIRECTOR