

Ref: OK/BSE/2017-18/401

Dated: 12<sup>th</sup> July, 2017

The DCS-CRD,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400001.

**Sub: Financial Results as per revised format**

Dear Sir,

This is with reference to your mail dated 10<sup>th</sup> July, 2017. As required we are submitting the financial results in the format prescribed under Schedule III of the Companies Act, 2013.


Please find attached herewith a copy of the 'Audited Financial Results' for the quarter and year ended 31<sup>st</sup> March, 2017 in pursuance to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information, record and dissemination.

Thanking You,

Yours faithfully,

**FOR OK PLAY INDIA LIMITED**

  
**TRILOKI NATH VERMA**  
**(COMPANY SECRETARY)**  
**ACS – 21809**



**OK PLAY INDIA LIMITED**

**Corporate Office :** 124, New Manglapuri, Mehrauli, New Delhi - 110030 **Tel. :** +91 11 46190000 **Fax :** +91 11 46190090  
**Registered Office & Works :** Plot No. 17 & 18, Roz-Ka-Meo Industrial Estate, Tehsil Nuh, District Mewat, Haryana-122 103  
**Tel. :** +91 124 2362335-36 **Fax :** +91 124 2362326 **CIN L28219HR1988PLC030347**  
**Website :** www.okplay.in **Email :** info@okplay.in



**AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**To Board of Directors of OK PLAY INDIA LIMITED**

We have audited the quarterly financial results of OK PLAY INDIA LIMITED for the quarter ended on 31<sup>st</sup> March, 2017, and the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard mandate under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

**For D. S. CHADHA & ASSOCIATES**  
**Chartered Accountants**  
FRN No: 026723-N



**D. S. CHADHA**  
Proprietor  
M. Num.: 015727



**Place: New Delhi**  
**Date: 11-07-2017**



**AUDITOR'S REPORT ON CONSOLIDATED YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

**To Board of Directors of OK PLAY INDIA LIMITED**

We have audited the consolidated year to date financial results of OK PLAY INDIA LIMITED for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We also audited the financial statements of 1 (one) subsidiary i.e. OK Play Auto Private Limited included in the consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 18,379.14 lacs as at 31<sup>st</sup> March, 2017 as well as the total revenue of Rs. 8,470.32 lacs for the year ended 31<sup>st</sup> March, 2017.

In our opinion and to the best of our information and according to the explanations given to us these consolidated year-to-date results:

- (i) include the year to date financial results of the following entities:  
OK Play Auto Private Limited



- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the year to date results for the period from 1st April, 2016 to 31st March, 2017.

**For D. S. CHADHA & ASSOCIATES**  
**Chartered Accountants**  
FRN No: 026723-N

*D. S. Chadha*  
D. S. CHADHA  
Proprietor  
M. N.: 015727



Place: New Delhi  
Date: 11-07-2017

**OK PLAY INDIA LIMITED**

Regd. Office: 17, Roz-Ka-Meo Industrial Estate, District - Mewat, Haryana

**STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED/AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017**

(Rs. in Lacs)

Sl.	Particulars	STANDALONE				CONSOLIDATED			
		3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended	Year ended	Year ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)
I	Revenue From Operations	2,154.87	1,786.79	3,947.51	6,941.08	9,720.10	8,352.24	10,606.36	
II	Other income	79.47	(6.57)	(3.33)	93.55	27.41	118.08	29.87	
III	<b>Total Income (I + II)</b>	<b>2,234.34</b>	<b>1,780.22</b>	<b>3,944.18</b>	<b>7,034.63</b>	<b>9,747.51</b>	<b>8,470.32</b>	<b>10,636.23</b>	
IV	<b>Expenses</b>								
	Cost of Materials Consumed	875.66	1,099.49	812.69	3,253.68	3,140.67	4,156.58	3,742.65	
	Purchases of stock-in-trade	101.12	60.67	1,349.29	187.89	3,691.45	187.89	3,691.45	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	25.00	(38.27)	498.80	135.83	(677.42)	116.25	(675.74)	
	Employee benefits expenses	302.09	187.28	241.43	811.80	703.85	933.59	810.39	
	Finance costs	415.22	214.32	350.78	1,084.20	1,085.85	1,341.02	1,367.33	
	Depreciation and amortisation expense	87.87	89.66	71.49	346.14	287.96	452.63	395.67	
	Other expenses	453.20	159.79	417.17	1,122.30	1,017.67	1,219.01	1,072.21	
	<b>Total expenses</b>	<b>2,260.16</b>	<b>1,772.94</b>	<b>3,741.65</b>	<b>6,941.84</b>	<b>9,250.03</b>	<b>8,406.97</b>	<b>10,403.96</b>	
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)</b>	<b>(25.82)</b>	<b>7.28</b>	<b>202.53</b>	<b>92.79</b>	<b>497.48</b>	<b>63.35</b>	<b>232.27</b>	
VI	Exceptional Items (Loss by fire and Exchange Fluctuation Gain/(Loss))	99.93	(43.38)	(27.44)	38.80	(936.17)	38.80	(936.17)	
VII	<b>Profit/(Loss) before extraordinary items and tax (V - VI)</b>	<b>74.11</b>	<b>(36.10)</b>	<b>175.09</b>	<b>131.59</b>	<b>(438.69)</b>	<b>102.15</b>	<b>(703.90)</b>	
VIII	Extraordinary Items - Gain/(Loss)	-	-	-	-	-	-	-	
IX	<b>Profit/(Loss) before tax (VII - VIII)</b>	<b>74.11</b>	<b>(36.10)</b>	<b>175.09</b>	<b>131.59</b>	<b>(438.69)</b>	<b>102.15</b>	<b>(703.90)</b>	
X	Tax Expense								
	(1) Current Tax/MAT (Including Provision of Tax for earlier years/Write back of Excess Provisions)	-	-	(54.00)	-	(54.00)	-	(54.00)	
	(2) Deferred Tax Liability (Net)	68.48	-	(185.28)	68.48	(185.28)	96.20	(252.07)	
XI	<b>Profit/(Loss) for the period from continuing operations after tax (IX - X)</b>	<b>5.63</b>	<b>(36.10)</b>	<b>414.37</b>	<b>63.11</b>	<b>(199.41)</b>	<b>5.95</b>	<b>(397.83)</b>	
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-	-	
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-	-	
XIV	Profit/(Loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-	-	
XV	<b>Profit/(Loss) for the period (XI + XIV)</b>	<b>5.63</b>	<b>(36.10)</b>	<b>414.37</b>	<b>63.11</b>	<b>(199.41)</b>	<b>5.95</b>	<b>(397.83)</b>	
XVI	Earnings per equity share (Rs) (not annualised)								
	(1) Basic	0.03	(0.20)	2.30	0.35	(1.11)	0.03	(2.21)	
	(2) Diluted	0.03	(0.20)	2.30	0.34	(1.11)	0.03	(2.21)	



*[Handwritten Signature]*



STATEMENT OF ASSETS AND LIABILITIES					
(Rs. in Lacs)					
Sr. No.	Particulars	Standalone		Consolidated	
		As at March 31, 2017	As at March 31, 2016	As at March 31, 2017	As at March 31, 2016
		(Audited)	(Audited)	(Audited)	(Audited)
I.	<b>EQUITY AND LIABILITIES</b>				
	<b>(1) Shareholders' Funds</b>				
	(a) Share Capital	1,859.56	1,796.95	1,859.56	1796.95
	(b) Reserves and surplus	2,353.03	1,473.16	1,512.61	689.88
	(c) Money received against share warrants	210.71	-	210.71	-
	<b>Sub-total Shareholders' funds</b>	<b>4,423.30</b>	<b>3,270.11</b>	<b>3,582.88</b>	<b>2,486.83</b>
	<b>(2) Share application money pending allotment</b>	-	-	-	-
	<b>(3) Non-current liabilities</b>				
	(a) Long-term borrowings	2,801.73	1,899.57	3,670.88	3071.53
	(b) Deferred Tax Liabilities (Net)	-	-	-	-
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	67.53	89.38	67.53	89.38
	<b>Sub-total Non-current liabilities</b>	<b>2,869.26</b>	<b>1,988.95</b>	<b>3,738.41</b>	<b>3,160.91</b>
	<b>(4) Current liabilities</b>				
	(a) Short-term borrowings	3,718.94	4,054.87	4,259.04	4459.89
	(b) Trade payables	1,503.78	1,381.19	1,808.33	1793.46
	(c) Other current liabilities	4,431.13	3,854.62	4,925.34	4346.85
	(d) Short-term provisions	65.14	65.14	65.14	65.14
	<b>Sub-total Current liabilities</b>	<b>9,718.99</b>	<b>9,355.82</b>	<b>11,057.85</b>	<b>10,665.34</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>17,011.55</b>	<b>14,614.88</b>	<b>18,379.14</b>	<b>16,313.08</b>
II.	<b>ASSETS</b>				
	<b>(1) Non-current assets</b>				
	(a) Fixed assets				
	(i) Tangible assets	4,320.96	3,622.60	6,135.54	5532.13
	(ii) Intangible assets	1,393.33	52.27	1,508.85	69.91
	(iii) Capital work-in-progress	838.28	343.76	860.48	362.96
	(iv) Intangible assets under development	-	927.26	-	998.39
	(b) Non-current Investments	800.00	800.00	-	-
	(c) Deferred tax assets (net)	177.02	245.50	499.22	595.42
	(d) Long-term loans and advances	41.15	65.63	51.05	75.53
	(e) Other non-current assets	-	-	-	-
	<b>Sub total Non-current assets</b>	<b>7,570.74</b>	<b>6,057.02</b>	<b>9,055.14</b>	<b>7,634.34</b>
	<b>(2) Current Assets</b>				
	(a) Current investments	-	-	-	-
	(b) Inventories	3,386.16	2,701.85	3,825.61	3035.89
	(c) Trade receivables	2,904.89	3,809.63	3,027.23	3950.16
	(d) Cash and cash equivalents	230.48	99.43	241.20	106.90
	(e) Short-term loans and advances	1,979.54	1,301.38	2,229.96	1585.79
	(f) Other current assets	939.74	645.57	-	-
	<b>Sub-total Current assets</b>	<b>9,440.81</b>	<b>8,557.86</b>	<b>9,324.00</b>	<b>8,678.74</b>
	<b>TOTAL ASSETS</b>	<b>17,011.55</b>	<b>14,614.88</b>	<b>18,379.14</b>	<b>16,313.08</b>

**NOTES**

- The financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on Friday, the 9th June, 2017.
- Pursuant to Regulation 33(3)(d) Proviso II, Board of Directors confirm that Auditors have given unmodified opinion on the Standalone and Consolidated Results.
- The Company identifies all its operations as one reportable segment.
- The Company has recorded exchange fluctuation gain of Rs.38.80 lacs which has arisen on account of restatement of liability towards 'FCCB' and 'ECB' at the end of the year.
- The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous period figures have been regrouped/rearranged wherever necessary.

NEW DELHI  
DATED : 11.07.2017

for OK PLAY INDIA LIMITED

RAJAN HANDA  
MANAGING DIRECTOR  
DIN - 00194598



Chartered Accountant's Certificate  
As per our Certificate of even date enclosed  
For D.S. CHADHA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(FRN 026723-N)

D.S.CHADHA  
PROPRIETOR  
M.N. 015727



NEW DELHI  
DATED : 11.07.2017